



## Retention Policy

Categories of personal data	Purpose of processing	Retention schedule	Purpose
Contact Details	Membership application	Permanent in member register	Legal obligation: the processing is necessary to comply with the law
Contact Details / DoB / ID documents	Identification check	5 years after member leaves	Legal obligation: the processing is necessary to comply with the law
Contact details	Member transactions	6 years accounting purposes	Legal obligation: the processing is necessary to comply with the law
Bank details	BACS/Bank transfers	6 years accounting purposes	Legal obligation: the processing is necessary to comply with the law
Card details	Prepaid Card transfers	6 years accounting purposes	Legal obligation: the processing is necessary to comply with the law
Contact Details / DoB / Nat Ins / ID documents / employment details / Bank account details	Loan applications	5 years after member leaves	Contract: the processing is necessary for a contract with the individual
Contact Details / DoB / Nat Ins / ID documents / employment details / Bank account details	Credit checks	3 months	Contract: the processing is necessary for a contract with the individual
Contact Details / default balance	Debt collection	Until account closed	Contract: the processing is necessary for a contract with the individual
Contact details	Direct Marketing	Until account closed or consent withdrawn	Consent: The individual has given clear consent
Contact details	Member notices	Until account closed	Legitimate interest - the processing is necessary for your legitimate interests
Contact details	AML SARS	Permanent	Legal obligation: the processing is necessary to comply with the law
Contact details / DoB / Nat Ins / Bank details / account balance	Single Customer View	Permanent	Legal obligation: the processing is necessary to comply with the law

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority & the Prudential Regulation Authority. FRN 213429  
Deposits held with FAIRshare Credit Union are covered by the Financial Services Compensation Scheme (FSCS).

For further information about the compensation provided by the FSCS, refer to the FSCS website at [www.fscs.org.uk](http://www.fscs.org.uk).